



SUSTAINABILITY REPORT 2024





February 2024

Dear Customers,

I am writing to share our 2024 Annual Sustainability Report with you.



Sustainability often means different things to different people. Many customers are curious about how it can work, especially in the disposable glove industry. Of course, with hundreds of billions of disposable gloves sold yearly, imagining how a company can run a sustainable operation can be challenging.



We are sharing this report to publicly state our commitment to the environment and to responsible business practices. It explains how AMMEX approaches sustainability and how we plan to share our progress with customers, clients, and partners.



Naturally, sustainability is essential on a massive global scale, but everyone—every company and every person — inevitably must play a part. More importantly, we understand how every company can approach sustainability in a unique way.



As a responsible business, we understand the need to do more than simply complete sustainability - related initiatives and claim progress. Qualified third-party experts and organizations must review our initiatives and claims.



We also must acknowledge that as a distributor of disposable gloves with limited control over raw material sourcing and manufacturing processes, our environmental impact is limited. Thus, we actively engage with our suppliers to outline actionable sustainability initiatives.



This report explains our approach to sustainability, measuring our company's emissions, and reporting and validating our targets. Specifically, we are proud to have our sustainability targets confirmed by the Science Based Targets initiative (SBTi) and are focused on making specific progress toward our goals.



We understand that our sustainability journey will be long and challenging, and we look forward to sharing our progress with you. Please do not hesitate to contact our team with any questions, comments, or suggestions.

Warm Regards,

Keyo Gold
Keyo Gold
CEO, AMMEX





As a responsible distribution business, we are committed to sharing our sustainability commitments and tracking our progress. This annual report offers a summary of our ongoing efforts.

First, it is essential to provide a general definition of sustainability. **It is about creating an equilibrium where we live within the limits of what the Earth can provide, ensuring a balanced and healthy planet.**

In 1987, the **United Nations Brundtland Commission** defined sustainability as **“meeting the needs of the present without compromising the ability of future generations to meet vtheir own needs.”**



Second, **AMMEX has embraced sustainability and is committed to working toward delivering products to our customers and operating our business responsibly and sustainably.**

Our approach focuses on the environmental sustainability that can be measured, reported, and validated. Specifically, we are pursuing science-based emission-reduction targets aligned with climate science. This involves developing targets for our carbon emissions.



To do this, we have measured our direct Scope 1 (see Appendix 1 for more on Scopes) with the help of third-party emissions-reporting experts and have verified our targets with the Science Based Targets initiative (SBTi).

CO₂ Emissions Categorized by Scope 1, 2 and 3

Emission Source	
SCOPE 1 1	Includes all emissions generated directly, for example by company-owned equipment or vehicle fleets
SCOPE 2 2	Lists emissions generated by purchased energy, for example electricity & district heating
SCOPE 3 3	Includes all other emissions that are not under direct corporate control, such as employee travel or product disposal



SCIENCE
BASED
TARGETS

SBTi is a global body enabling businesses to set ambitious emissions-reduction targets in line with the latest climate science.

The process of developing science-based targets provides companies with a clearly defined path to reduce emissions in line with the Paris Agreement goals.

Beyond that, we are working with our operations teams and suppliers to impact indirect emissions (Scope 2 and Scope 3, See Appendix 1) by optimizing our logistics, creating ethical sourcing policies, and conducting quality and SMETA audits with suppliers.



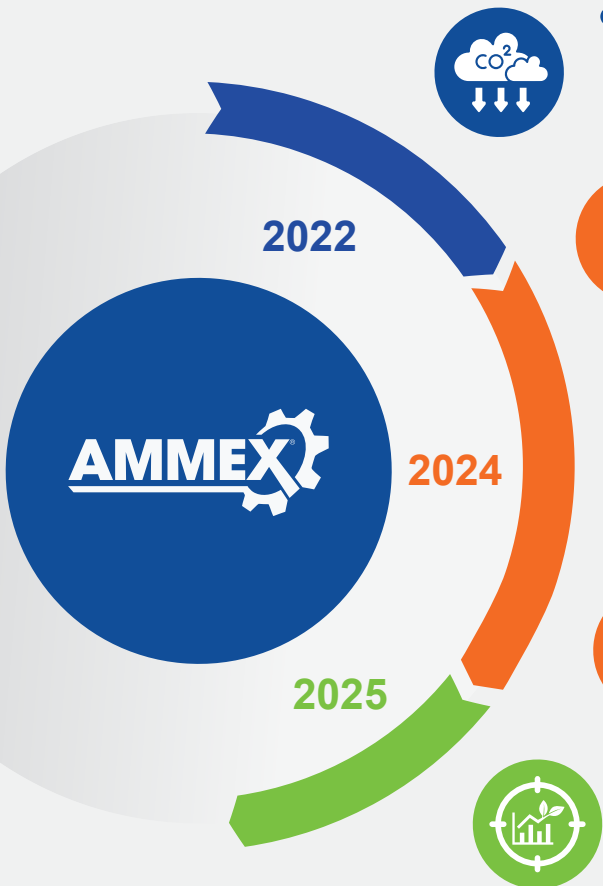
MEASURING OUR CARBON FOOTPRINT



We have worked with third-party experts to measure our **greenhouse gas** (GHG) emissions across all our direct operations—transportation, warehousing, travel, etc.—and utilized a GHG Protocol that meets the standards for a comprehensive GHG emissions inventory for a company.

Primary operations and activities for Scope 1, 2, and 3 emissions were calculated on our 2022 data and have been validated by SBTi in Q1 2024. After the initial measurement, we submitted our targets to SBTi for validation and approval. Our near-term emission reduction-target was approved on January 2, 2024.

NEAR TERM TARGETS



- The SBTi has approved AMMEX’s near-term, science-based emissions-reduction target:

We commit to a 42% reduction in our operational carbon emissions (from a 2022 baseline) by 2030.

- In **2024** we will validate and publish our targets and:

Our AMMEX Sustainability Committee will improve data collection for our GHG inventory and identify additional opportunities to drive environmental improvements across our operations.

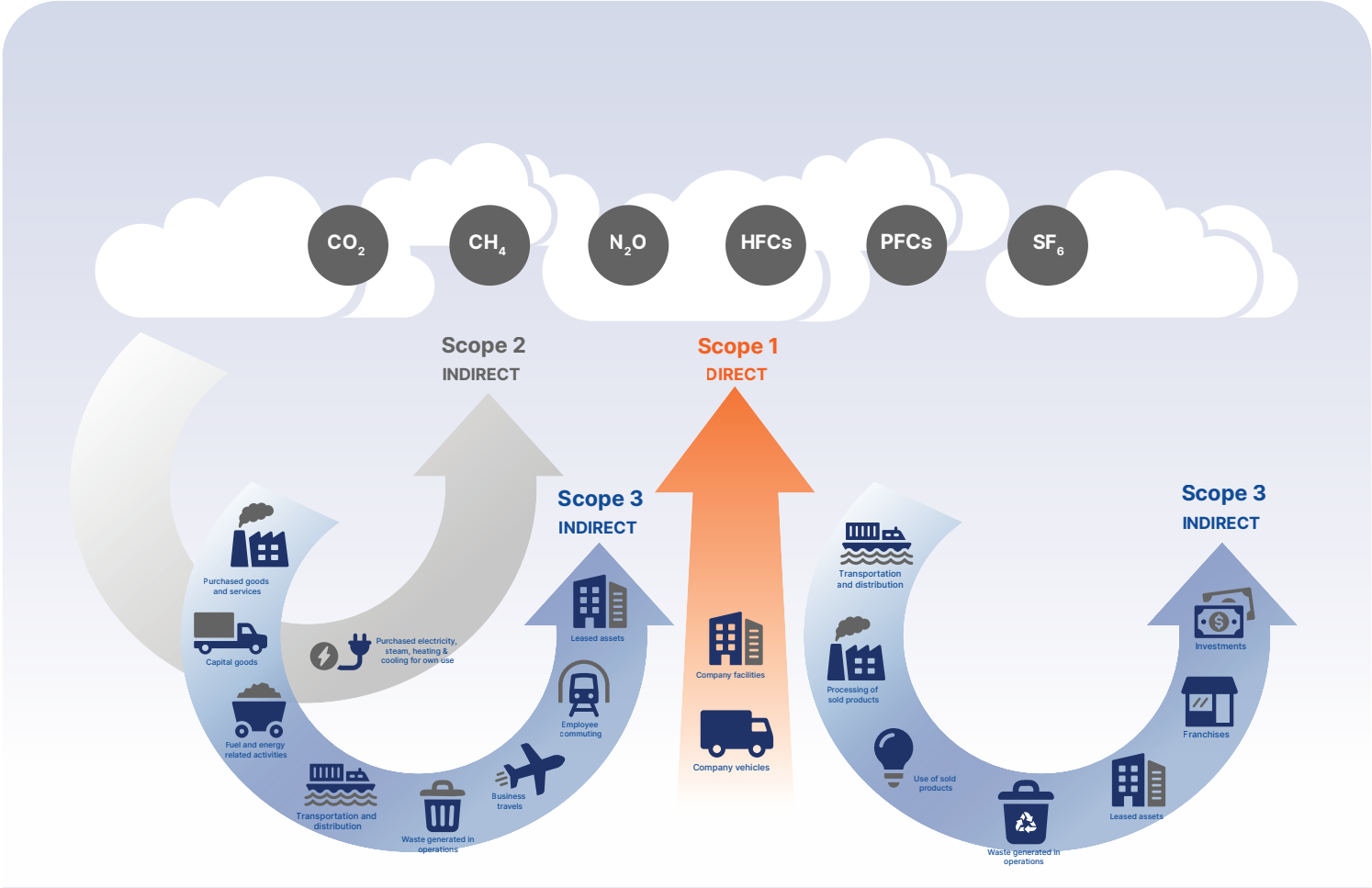
- Expand our sustainability plan and implement identified activities to reduce our environmental impact.

- Continue to work with climate consultants to define our scope and identify activities that will drive the impact of our sustainability plan on our business.

- In **2025**, we will implement a five-year plan measuring and adjusting our investments and activities to meet our targets.



GHG PROTOCOL SCOPES AND EMISSIONS*



*<https://www.epa.gov/climateleadership/scope-3-inventory-guidance>